

FORM NL-2-B-PL

Name of the Insurer : Universal Sompo General Insurance Company Limited
Registration No. 134 and Date of Registration with the IRDAI 16 November 2007
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2023

						(₹ in Lakhs)
	Particulars	Schedule Ref. Form No.	For the Quarter Ended March 31, 2023	Up to the Quarter Ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the Quarter Ended March 31, 2022
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance	NL-1	560	5,693	2,747	4,805
	(b) Marine Insurance	NL-1	32	329	125	264
	(c) Miscellaneous Insurance	NL-1	6,063	14,809	-924	6,063
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		828	4,962	627	5,140
	(b) Profit on sale of investments		36	166	51	663
	(c) (Loss on sale/ redemption of investments)		(14)	(20)	(10)	(18)
	(d) Amortization of Premium / Discount on Investments		(42)	(377)	(47)	(519)
3	OTHER INCOME (To be specify)					
	Miscellaneous Income		3	12	-	-
	Profit on Sale / Write off of Fixed Assets (Net)		10	11	-	-
	TOTAL (A)		7,477	25,584	2,568	16,399
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		(100)	(100)	51	751
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		1	1	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad debts written off		59	59	6	6
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		66	263	38	299
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(g) Towards Excess Expenses of Management		-	-	-	-
	(h) Others (Please specify)		-	-	-	-
	Director Sitting fees and Board meeting expenses		14	116	134	205
	Foreign Exchange (Gain) / Loss		(0)	(0)	-	-
	Interest On Income Tax		-	-	-	-
	Stamp Duty – Share Capital		-	-	-	-
	Loss on Sale / Write off of Fixed Assets (Net)		-	-	758	758
	Penalty		-	-	-	-
	Managerial Remuneration		204	204	(601)	52
	TOTAL (B)		244	544	386	2,071
6	Profit/(Loss) Before Tax		7,232	25,040	2,181	14,327
7	Provision for Taxation					
	Current tax		2,533	7,015	668	4,231
	Deferred tax		346	346	(1,387)	(1,763)
8	Profit / (Loss) after tax		4,353	17,679	2,900	11,859
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	2,761	-	479
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	(d) Proposed final dividend		920	920	-	-
	Balance of profit/ loss brought forward from last year		69,860	59,295	56,395	47,915
	Balance carried forward to Balance Sheet		73,293	73,293	59,295	59,295

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time